

# CMR+

## Insurance businesses and AntWorks CMR+ at a Glance

### OVERVIEW

CMR+ is an advanced Intelligent Document Processing (IDP) solution that couples tried-and-tested Optical Character Recognition (OCR) technology with artificial intelligence (AI). It's already being used with great success by major players in the insurance industry.

Traditional OCR can only process around 20% of the documents typically handled by carriers and brokers. In contrast, CMR+ uses more than 360 proprietary machine learning algorithms, based on fractal principles and that incorporate natural language processing (NLP) capabilities to read almost any document.

CMR+ 'understands' context and, through pattern recognition, can extract meaning from the full spectrum of 'unstructured' insurance documentation data such as policy documents, claims forms, emails, contracts, reports, tables and hand-filled forms, and including block and cursive handwriting, stamps, images and signatures.

### Insurers have enjoyed the following benefits from AntWorks CMR+ :



Policy Review Accuracy



15minutes review time (down from 2 hrs)



High Volumes



Policy Ingestion Accuracy



Reduced Costs and Better Customer Experience



Multiple Languages

### For Data extraction, all the above plus:



Improved Compliance



On-Premises or In-Cloud



Global Presence & Local Support

### SUMMARY

AntWorks CMR+ excels in producing accurate results from hard-to-process documentation. CMR+ constantly learns and, while customers typically see value in 6-12 weeks, the system's accuracy continues to improve over time.

CMR+ predicts with very high accuracy when a document needs manual intervention (e.g. poor quality scans, faded lettering, torn documents etc.) so that time is used most efficiently. Typical reductions in human processing time is in excess of 80%.

We believe that a simple head-to-head test with any other product in the market will show clearly that CMR+ offers a superior solution.

Contact us at [ant.works](https://ant.works) to find out more.